

Workers' Compensation Comparison

In order to see a true comparison on rate differences for California and Nevada, we've provided sample quotes for both states done on a sampling of the class codes that are common in many industries. In rating workers' compensation, there are other factors that come into the true class code description, such as the nature of operations, actual employee duties, etc. However, from the class codes given to the underwriter, it should give fair comparison between the two states. The experience modification was assumed to be 1.0, therefore, no credit or debit was taken into consideration.

Description	California Rate	Nevada Rate	Dollar Difference	Percent Difference
Storage Warehouse NOC 8292	\$17.42	\$4.45*	\$12.97	Savings of 74.5%
Machine Shop NOC 3632	\$7.35	\$4.62*	\$2.73	Savings of 37.1%
Welding or Cutting NOC & Drivers 3365	\$18.69	\$11.89*	\$6.80	Savings of 36.4%
Clerical Office Employees NOC 8810	\$1.27	\$0.43*	\$0.84	Savings of 66.1%
NOC: Not Otherwise Classified				
Rates are quoted per \$100 of payroll				

*California also has assessments added to these base rates; Nevada has NONE of these extra charges. Nevada can also credit their rates up to 25%.

**Nevada caps the rating per employee at \$36,000 for workers' compensation; California rates for the entire annual salary for workers' compensation.

Data provided by: Hartford Insurance

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